

Fateye Micheal Adediran

Head Underwriter | Master of Business Administration (Risk management) | Chartered insurer (ACIIN)

✉ madediran4002@gmail.com ☎ +2348038240492 📍 Lagos, Nigeria

Profile Summary

Head of Underwriting with over fourteen years career experience, five of which were spent in claims unit of the same establishment. A Chartered Insurer with a broad expertise in claims, underwriting and risk evaluation and management. With a distinct knowledge of Pre-loss and Post loss survey of various risk and profiling and evaluating of the subject matter of insurance. Skilled at leading, motivating and allocations of jobs to work team in achieving the target goals.

Professional Experience

Head Underwriting Department - Risk Management

April 2019 - Till Date

Prestige Assurance PLC

- Evaluation and acceptance of underwriting proposal.
- Allocation of responsibilities to respective officers.
- Underwriting data Analysis
- Approval of endorsements/credit & debit note.
- Approval of policy documents.
- Risk assessment and underwriting.
- Quote rates in line with management approval.
- Evaluation of policy terms and conditions.
- Process cancellation of existing policies.

Unit Head - Fire and Misc. Department

April 2014 - March 2019

Prestige Assurance PLC

- Risk identification, evaluation and assessment with regards to fire & special perils.
- Risk quoting for effective and commensurate premium.
- Approval of various Brokers, Agents slips and quotations.
- Confirmation of Maximum Probable Loss (MPL) with Re-insurance department.
- Job distribution, allocation and management amongst subordinates.
- Peruse and approve policy documents and Endorsements.
- Approval of Credit and Debit Notes.
- Allocation of co-insurers on business above the company's retention capacity
- Peruse risk pre-survey report
- Liaise with Brokers and Direct Clients on various issues as it affects new and existing risks.
- Liaise with appropriate authorities on poor and average risk before taking decisions.

Unit Head - Marine & GIT Insurance Underwriting
Prestige Assurance PLC

August 2008 - March 2014

- Receive and peruse claims notification letters or mails.
- Give immediate replies with a registered claim number to the insured.
- Risk identification, evaluation and assessment with regards to fire & special perils.
- Requisition of claims relevant or supporting documents.
- Studying the Adjuster's and Superintendent reports and give summary to HOD
- Prepare offer letter to the insured for acceptance or rejection.
- Preparing of claim discharge voucher.
- Appointment of recovery and superintendent agents.
- Prepare and/or approve payments of adjusters and superintendent fees.
- Prepare analysis product wise incurred claim ratio.
- Prepare analysis insured's wise incurred claim ratio.
- Ensuring compliance on underwriting issues in line with the company's policies.
- Liaising and giving necessary support to the HOD Underwriting and AGM Technical.

Education Qualifications

Doctor of Risk Management (In view)

2026

Lagos State of University

Master of Business Management (Risk Management)

2022

Lagos State of University

Post Graduate Diploma

2013

Lagos State of University

National Youth Service Corps (NYSC)

2006

Discharge Certificate

Higher National Diploma in Insurance (Upper Credit)

2005

Federal Polytechnic Offa, Kwara State

National Diploma in Insurance (Upper Credit)

2001

Federal Polytechnic Offa, Kwara State

Professional Qualifications

Chartered Insurance Institute of Nigeria (CIIN)

2017

Associate Member

Chartered Insurance of Loan & Risk Management Nigeria (CIIN)

2013

Associate Member

Training Programme Attended

- Emerging trends in Pricing and Claims optimization, with special reference to the Casualty line of business - 2022
- Underwriting of Political Violence & Terrorism, Kidnap & Ransom Insurance - 2019
- Profitable Management of Health Portfolio (Non-Life) - NIA Pune, India - 2016
- Material Damage and Business Interruption Risk Assessment, Surveying & Monitoring: The Assurance for Loss Reduction and Underwriting Profitability - NIA, India - 2016
- Intermediate Technical Underwriting & Claim Course organized by NIA - 2014
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- Marine & Aviation Insurance Course (Pivots & Achievers Nig. Ltd) - 2013

Skills, Interests and Activities

- **Technology Skills:** Proficient use of Microsoft Office Tools, Excel and PowerPoint and Underwriting Software
- **Other Skills:** Risk Analysis & Management, Communication, Basic Accounting,
- **Interests And Activities:** Reading, Networking, and Football

Referees _____

It would be made available on request